

INDEPENDENT AUDITOR'S REPORT OF
Mahuli Community Development Center (MCDC)
Agnisair Krishna Sawaran -5 Bakadhuwa

Opinion

We have audited the financial statements of Mahuli Community Development Center (MCDC) (the 'Not for Profit Organization (NPO)'), which comprise the statement of financial position as at 32nd Ashadh 2082, the statement of income and expenditure, statement of changes in reserves or funds and statement of cash flows for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 32nd Ashadh 2082 and its financial performance and its cash flows for the year ended in accordance with Nepal Accounting Standards for Not for Profit Organization (NAS for NPOs) issued by Nepal Accounting Standard Board.

Basis for opinion

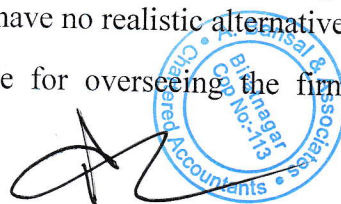
We conducted our audit in accordance with Nepal Standard on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with applicable financial reporting framework and for such internal control as management determines is necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the firm's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the firm or to cease operations, or have no realistic alternative but to do so.

Those Charged with the governance are responsible for overseeing the firm's financial reporting process.



Auditor's responsibilities for the Audit of Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management;
- Conclude on the appropriateness of the management's use of the going concern basis of accounting.
- Evaluate the overall presentations, structure and context of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


CA Aswani Bansal

Proprietor

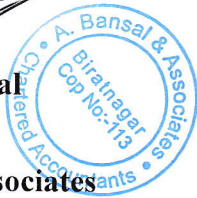
A. Bansal and Associates

Chartered Accountants

Biratnagar, Morang

Date:2082.05.12

UDIN:250828CA00135JX6Ke



Mahuli Community Development Center (MCDC)

Agnisair Krishna Sawaran -5 Bakadhuwa

STATEMENT OF FINANCIAL POSITION

As on 32nd Ashadh 2082(16 July 2025)

Figures in NPR

Particulars	Notes	As on 32nd Ashad 2082	As on 31st Ashad 2081
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	4.1	21,656,223.07	22,920,712.74
Intangible Assets	4.1		
Investment .	4.2	17,971,317	18,038,332.37
Deferred tax Assets	4.3	-	-
Other non current assets	4.4	-	-
Total Non - Current Assets		39,627,540.44	40,959,045.11
Current Assets			
Inventories	4.5	-	-
Account receivable & Advances	4.6	3,964,760.44	4,656,113.68
Cash and cash equivalents	4.7	10,454,903.07	8,070,329.31
Total Current Assets		14,419,663.51	12,726,442.99
Total Assets		54,047,203.95	53,685,488.10
LIABILITIES & RESERVES			
Accumuated Reserves			
Unrestricted Funds/Accumulated Surplus	4.8	36,010,370.03	37,252,368.51
Designated Funds	4.9	5,622,822.74	5,830,971.72
Restricted Funds	4.10	-	-
Endowment Fund	4.11	-	-
Other Capital Reserves	4.12	-	-
Total Accumuated Reserves		41,633,192.77	43,083,340.23
Non - Current Liabilities			
Loans and borrowings	4.13	-	-
Employee benefit liabilities	4.14	3,524,862.36	2,667,557.42
Deffered Revenue	4.15	4,935,076.51	3,761,790.83
Deffered Tax Liabilities	4.3	-	-
Other non-current liabilities	4.16	-	-
Total Non - Current Liabilities		8,459,938.87	6,429,348.25
Current Liabilities			
Accounts & Other payable	4.17	3,954,072.31	4,172,799.62
Loans and borrowings	4.18	-	-
Provisions	4.19	-	-
Bank Overdrafts	4.20	-	-
Total Current Liabilities		3,954,072.31	4,172,799.62
Total Liabilities		12,414,011.18	10,602,147.87
Total Liabilities and Reserves		54,047,203.95	53,685,488.10

The Notes on accounts form an integral part of the financial statements.

Date:

Place:

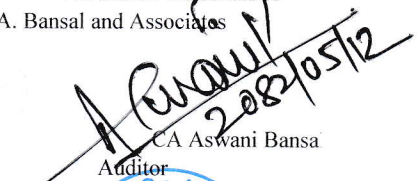
On the behalf of Organization


Secretary




President

For and on the behalf of
A. Bansal and Associates


CA Aswani Bansa
Auditor



Mahuli Community Development Center (MCDC)

Agnisair Krishna Sawaran -5 Bakadhuwa

STATEMENT OF INCOME & EXPENDITURE

For the Year Ended 32 Ashadh 2082 (16 July 2025)

Figures in NPR

Particulars	Notes	2081-82	2080-81
INCOME			
Incoming Resources	4.21	49,142,029.57	55,161,370.80
Financial Income	4.22	99,315.47	137,001.83
Other Income	4.23	2,256,736.09	1,386,254.05
Total Income		51,498,081.13	56,684,626.68
EXPENDITURE			
Staff Cost/Expenses	4.24	759,567.36	687,198.56
Program Expenses	4.25	49,144,058.57	55,240,307.29
General Administrative Expenditure	4.26	1,343,964.00	883,705.75
Depreciation	4.27	1,492,489.68	1,612,534.06
Finance Cost	4.28	-	-
Total Expenditure		52,740,079.61	58,423,745.66
Net surplus/(deficit) before tax		(1,241,998.48)	(1,739,118.98)
Income Tax Expenses	4.29	-	-
Surplus/(Deficit) For the year		(1,241,998.48)	(1,739,118.98)
Appropriation of the surplus			
Allocation to Reserves		(1,241,998.48)	(1,739,118.98)
Allocation to Endowment Fund			

The Notes on accounts form an integral part of the financial statements.

Date:

Place:

On the behalf of Organization

Secretary



President

For and on the behalf of
A. Bansal and Associates

Aswani Bansal
Auditor



Mahuli Community Development Center (MCDC)

Agnisair Krishna Sawaran -5 Bakadhuwa

STATEMENT OF CASH FLOWS

For the Year Ended 32 Ashadh 2082 (16 July 2025)

Particulars	Current Year	Last Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus/(deficit) for the year (Before Tax)	(1,241,998.48)	(1,739,118.98)
Adjustments to reconcile surplus/(deficit)		
Depreciation and impairment of property, plant and equipment	1,463,100.11	1,575,797.06
Less: Defereed deprication on Donated Assets	(29,389.57)	(36,737.00)
Amortization and impairment of intangible assets		
Finance cost	-	
Interest received	(99,315.47)	(137,001.83)
Losses/ (gains) on securities	-	
Gains from disposal of Fixed assets	-	
Working capital adjustments:		
Account receivable & Prepayments	720,742.81	(1,756,430.37)
Inventories	-	33,087.00
Other Financial assets		
Account payable	(218,727.31)	694,124.67
Accrued expenses and deferred income	1,173,285.68	259,483.42
Other financial liabilities	857,304.94	(132,701.72)
Less:		
Income Tax paid	-	
Interest paid	-	
Net cash from/(used in) operating activities	2,625,002.71	(1,239,497.75)
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale /(Purchase) of Property Plant and Equipment	(228,000.67)	(25,000.67)
Sale/ (Purchase) of intangible assets		
Sale/ (Purchase) of investment	67,015.00	129,036.00
Interest received	99,315.47	137,001.83
Income from securities, net		
Net cash from/(used in) investing activities	(61,670.20)	241,037.16
CASH FLOWS FROM FINANCING ACTIVITIES		
Capitalized grant receipt	(178,758.75)	
Receipt /(repayment) of short term borrowings	-	
Receipt /(repayment) of long term borrowings	-	
Net cash from/(used in) financing activities	(178,758.75)	-
Net increase/(decrease) in cash & cash equivalents	2,384,573.76	(998,460.59)
Beginning Cash and Cash Equivalents	8,070,329.31	9,068,789.90
Ending Cash and Cash equivalents	10,454,903.07	8,070,329.31

The Notes on accounts form an integral part of the financial statements.

Date:

Place:

On the behalf of Organization

Secretary



President

For and on the behalf of

A. Bansal and Associates

CA Aswani Bansal

Auditor



Mahuli Community Development Center (MCDC)
Agnisair Krishna Sawaran -5 Bakadhuwa
STATEMENT OF CHANGES IN RESERVES

For the Year Ended 32 Ashadh 2082 (16 July 2025)

Figures in NPR

Description	Restricted Reserves	Designated Fund	Unrestricted Reserves	Endowment Funds	Capital Reserves	Result For the Year	Total
Balance as at 31st Ashadh 2080		5,830,971.72	38,991,487.49				44,822,459.21
Result for the Year		-	(1,739,118.98)			(1,739,118.98)	(1,739,118.98)
Allocation of results		-				1,739,118.98	-
Balance as at 01 Shrawan 2081	-	5,830,971.72	37,252,368.51	-	-	-	43,083,340.23
Result for the Year		(208,148.98)	(1,241,998.48)			(1,241,998.48)	(1,450,147.46)
Allocation of results						1,241,998.48	-
Balance as at 32nd Ashadh 2082	-	5,622,822.74	36,010,370.03	-	-	-	41,633,192.77

The Notes on accounts form an integral part of the financial statements.

Date:

Place:

On the behalf of Organization

For and on the behalf of
A. Bansal and Associates


President




Secretary


CA Aswan Bansal
Auditor

